



Ref : KSFC/HO/ED(F)/40 /2009-10

Date : 08.04.2009

CIRCULAR No.849(A)

Sub : Chronic Asset Resolution Scheme.

Ref : Circular No.849 dated 17.02.2009.

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As you are aware, a scheme for the resolution of chronic assets in D-III and MR categories was introduced vide above referred Circular. While reviewing the progress made under the said scheme, the Board in its meeting held on 30.03.2009 noted that the validity of the scheme is upto 31.03.2009. However, many clients have represented to the Corporation for extending the validity of the said scheme, so that they can resolve their cases. The Board after detailed deliberations and considering the importance of resolution of sticky accounts for reducing NPAs, decided to extend the validity of the CAR scheme upto **30.06.2009**. The other terms and conditions of the scheme remain unaltered.

All the BMs, ZMs and HODs at HO are hereby instructed to review all the accounts which were in D-III category as on 01.04.2008 and resolve all the eligible cases. A special DRC meeting exclusively for these cases may be conducted and maximum number of cases resolved before 30.06.2009.

Sd/-

For **MANAGING DIRECTOR**

To:

All BMs / ZMs / DGMs of Super 'A' BOs
All Departmental Heads / Principal Officers at HO
All General Managers
Library

E D(O)– for information.

MD – for kind information.